

CHAPTER 4 BONDS AND NOTES

Reserved

[Prior to 4/9/97, Product Development Corporation, Iowa[271] Ch 4]

(The corporation may issue negotiable bonds and notes which, in the opinion of the corporation, are necessary to provide sufficient funds for the achievement of its corporate purposes. The corporation shall refrain from issuing bonds and notes until such time as rules are promulgated in accordance with Iowa Code chapter 17A.)